

School Board of Clay County

Annual Budget Presentation

**TENTATIVE 2015-2016
ANNUAL BUDGET**

July 16, 2015

School District of Clay County

Tentative 2015-2016 Annual Budget

BOARD MEMBERS

Johnna McKinnon, Chairman

Betsy Condon, Vice Chairman

Janice Kerekes

Carol Studdard

Ashley Gilhousen

SUPERINTENDENT

Charles E. Van Zant, Jr.

PREPARED BY:

Assistant Superintendent for Business Affairs

Susan Legutko

Administrative Secretary, Sr.

Shirlene Barker

School District of Clay County

Comprehension Improvement Planning & Budgeting Timelines

ACTIVITY	DATES
1. Enrollment Projections Due	Friday, October 30, 2015
2. FTE Projections Due (District)	Monday, November 30, 2015
3. FTE Projections to DOE	Friday, December 18, 2015
4. Projected Allocations (Teacher, Support, Administration) Due	Thursday, January 28, 2016
5. Classroom Needs Assessment Completed	Friday, February 12, 2016
6. 2015-2016 Staff Allocations to Board	Thursday, February 18, 2016
7. Reappointment Printouts/Staff Evaluations Due	Tuesday, March 1, 2016
8. Principals' Budget Meeting	Wednesday, April 13, 2016
9. 2015-2016 PSC/CC Reappointments Approved by Board	Thursday, April 21, 2016
10. Submit and Enter Final Copy of District Plans/Budget Detail Sheets, including Professional Development – Evaluation of 2015-2016 Strategic Plans to Deputy Superintendent	Friday, May 13, 2016
11. Enter Budgets – Business Affairs	Friday, May 20, 2016
12. Strategic Plan/Budget Workshop(s)	June/July, 2016
13. Begin TRIM Guidelines	Wednesday, July 1, 2016
14. Approval of Advertising	Tuesday, July 21, 2016
15. Advertise	Friday, July 24, 2016
16. Public Hearing to Approve Tentative Budget	Tuesday, July 28, 2016
17. Public Hearing to Approve Final Budget	Thursday, September 10, 2016

School District of Clay County 2015-2016 Budget

FUND	FUND NAME	ENCUMBRANCES/ PROJECTS 2014-15	APPROPRIATIONS 2015-16	TOTAL ESTIMATED EXPENDITURES 2015-16	MILL LEVY 2015-16
100	GENERAL FUND	\$ 1,809,059	\$ 255,846,630	\$ 259,205,194	TBD
200	DEBT SERVICE FUNDS		6,273,293	6,265,097	
300	CAPITAL PROJECTS FUNDS	3,456,792	22,444,377	24,709,254	1.500
410	SCHOOL FOOD SERVICE FUND	148,035	15,888,463	16,036,498	
420/421	CONTRACTED PROGRAMS FUND	926,852	16,983,317	17,910,169	
			-		
		-	-	-	
432	AMERICAN RECOVERY AND REINVESTMENT ACT FUND (ARRA) IDEA, TITLE I, TITLE II	-	-	-	
434	RACE TO THE TOP	386,890	18,534	405,424	
711	SELF-INSURANCE FUND				
	TOTAL	\$ 6,727,628	\$ 317,454,614	\$ 324,531,636	TBD

School District of Clay County

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs.

These expenditures can be broadly categorized into the following seven object groups:

Salaries	(Object Codes 100's)
Benefits	(Object Codes 200's)
Purchased Services	(Object Codes 300's)
Energy Services	(Object Codes 400's)
Materials & Supplies	(Object Codes 500's)
Capital Outlay	(Object Codes 600's)
Other Expenses	(Object Codes 700's)

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 100 – GENERAL FUND

DESCRIPTION	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ 7,294,053	\$ 7,337,568	\$ 7,063,711
TOTAL REVENUES	240,724,162	245,609,406	255,846,630
TOTAL FUNDS AVAILABLE	\$ 248,018,215	\$ 252,946,974	\$ 262,910,341
LESS: EXPENDITURES/APPROPRIATIONS	\$ 247,304,469	\$ 252,953,614	\$ 259,205,194
ENCUMBRANCES			
PROJECTS			
TOTAL EXPENDITURES/APPROPRIATIONS	\$ 247,304,469	\$ 252,953,614	\$ 259,205,194
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 713,746	\$ (6,640)	\$ 3,705,147
OTHER FINANCING SOURCES	\$ 6,759,412	\$ 7,070,351	\$ 5,881,457
ADJUSTMENTS TO FUND BALANCE (INVENTORY)	(135,590)		-
ENDING FUND BALANCE JUNE 30,	\$ 7,337,568	\$ 7,063,711	\$ 9,586,604
UNASSIGNED FUND BALANCE/%	\$5,389,495/2.24%	\$5,199,902/2.12%	\$5,154,454/2.10%

School District of Clay County

OTHER FINANCING SOURCES

(FUND 100)

2013-2014	2014-2015	2015-2016	
\$ 300,000	\$ 300,000	\$ 300,000	Part III LCIF – 1.50 Mill (Equipment in Schools)
\$ 350,000 <u>5,776,128</u> \$ 6,426,128	\$ 350,000 <u>5,210,208</u> \$ 5,860,208	\$ 434,900 <u>5,041,228</u> \$5,776,128	Property/Casualty Insurance Capital Projects-Maintenance and Project Manager Salaries Transfer of Part III Funds
\$ 5,329	\$ 10,322	\$ 5,329	Transfer from Self Insurance for Vandalism
\$ 160,401	\$ 124,545	\$ 100,000	Sale of Equipment
<u>\$6,591,858</u>	<u>\$5,995,075</u>	<u>\$5,881,457</u>	Total Other Financing Sources

School District of Clay County

GENERAL FUND – FUND 100

2015-16 Annual Budget

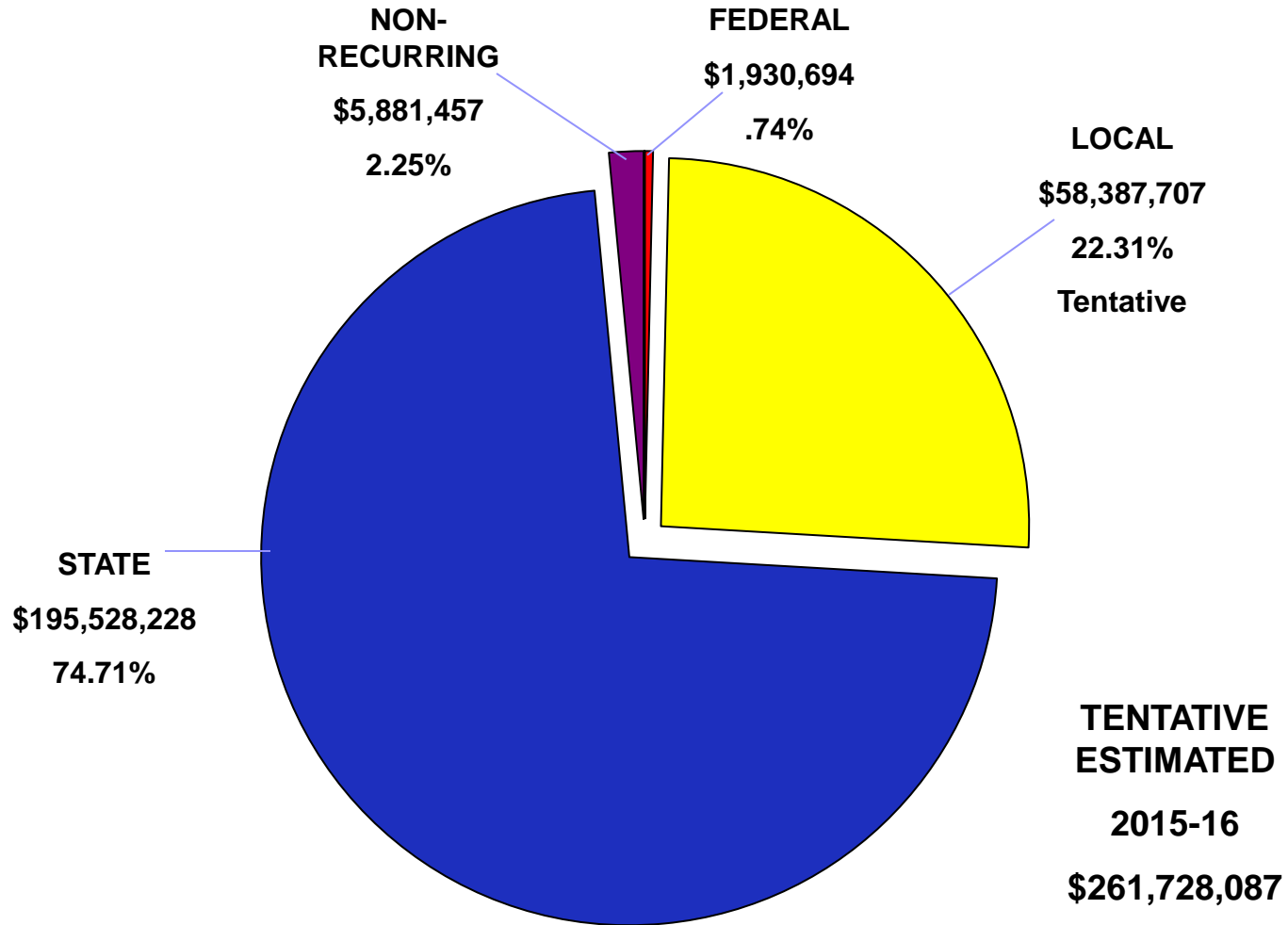
(Analysis of Funds Available)

ADD: 7-01-2015 FUND BALANCE:Unassigned Fund Balance % (5,199,902) 2.11%		\$ 7,063,677
2015-16 ESTIMATED REVENUE & OTHER SOURCES		
ESTIMATED REVENUES 2015-16	\$ 255,846,629	
OTHER FINANCING SOURCES	5,881,457	\$ 261,728,086
TOTAL FUNDS AVAILABLE		\$ 268,791,799
USES OF REVENUE:		
2015-16 APPROPRIATIONS, ENCUMBRANCES, CATEGORICALS, & PROJECTS	\$ 259,205,194	
RESERVE FOR INVENTORY	1,092,641	
RESTRICTED FOR PROGRAMS	3,339,509	263,637,344
TOTAL ESTIMATED USES		
UNASSIGNED FUND BALANCE 6-30-2016		\$ 5,154,453
UNASSIGNED FUND BALANCE 6-30-2016 (% OF REVENUE)		2.10%
(3% UNASSIGNED FUND BALANCE = \$7,675,398)		

School District of Clay County

2015-2016 Annual Budget

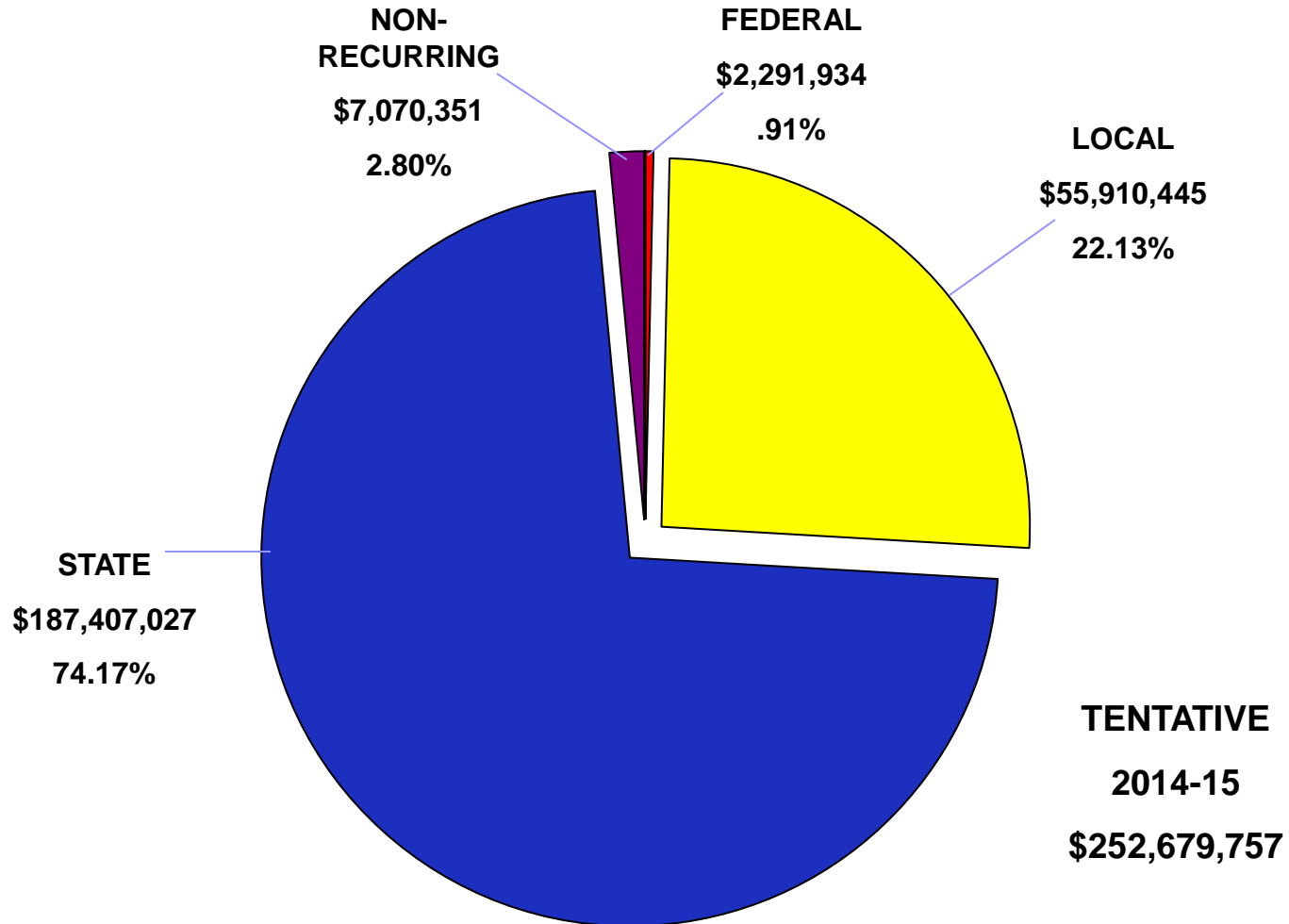
ANALYSIS OF REVENUE SOURCES



School District of Clay County

2015-2016 Annual Budget

ANALYSIS OF REVENUE SOURCES



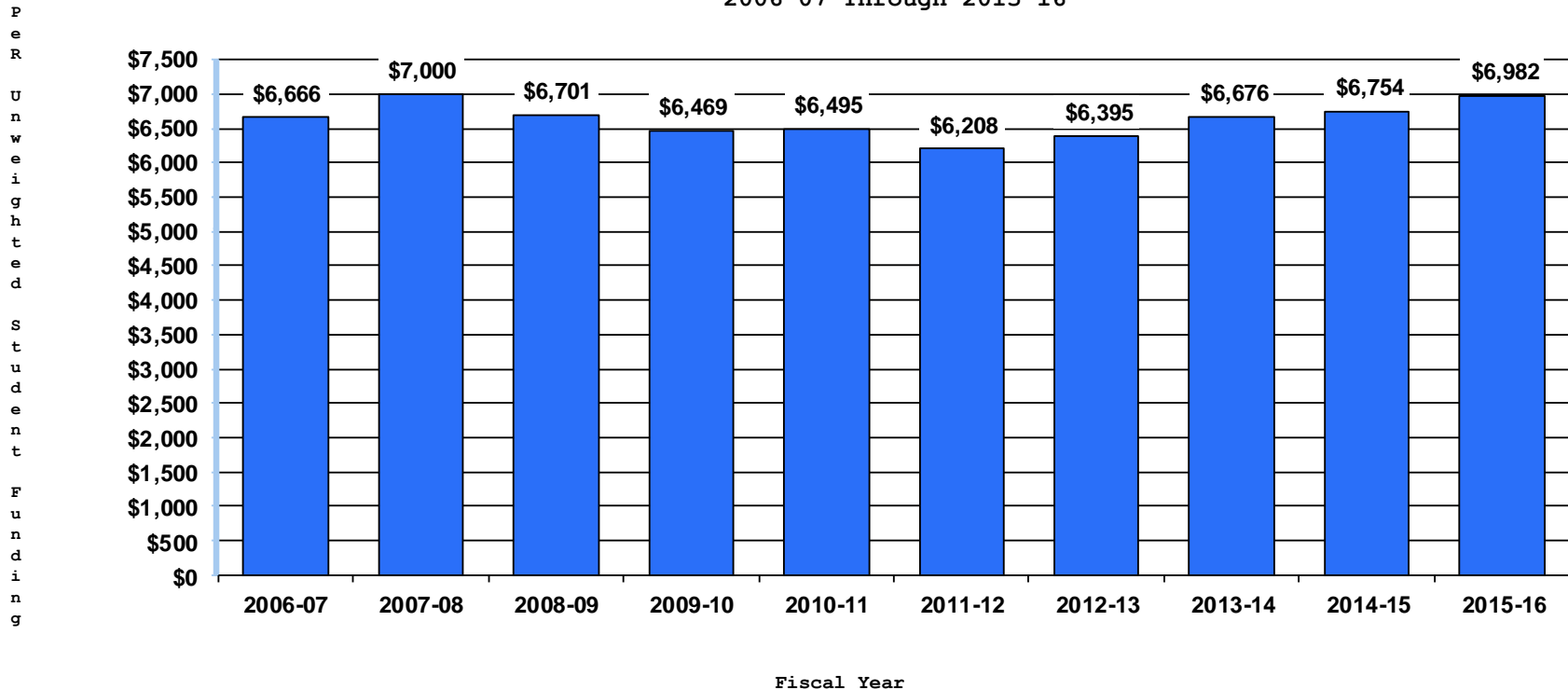
School District of Clay County

2015-2016 Annual Budget

GENERAL FUND - REVENUE

The School District of Clay County is allocated State and local funding through the Florida Education Finance Program (FEFP). For fiscal year 2015-16 the estimated State and local funding per unweighted FTE student is \$6,982 which represents an increase of \$228 from fiscal year 2014-15.

STATE & LOCAL FUNDING PER UNWEIGHTED STUDENT
2006-07 Through 2015-16



School District of Clay County

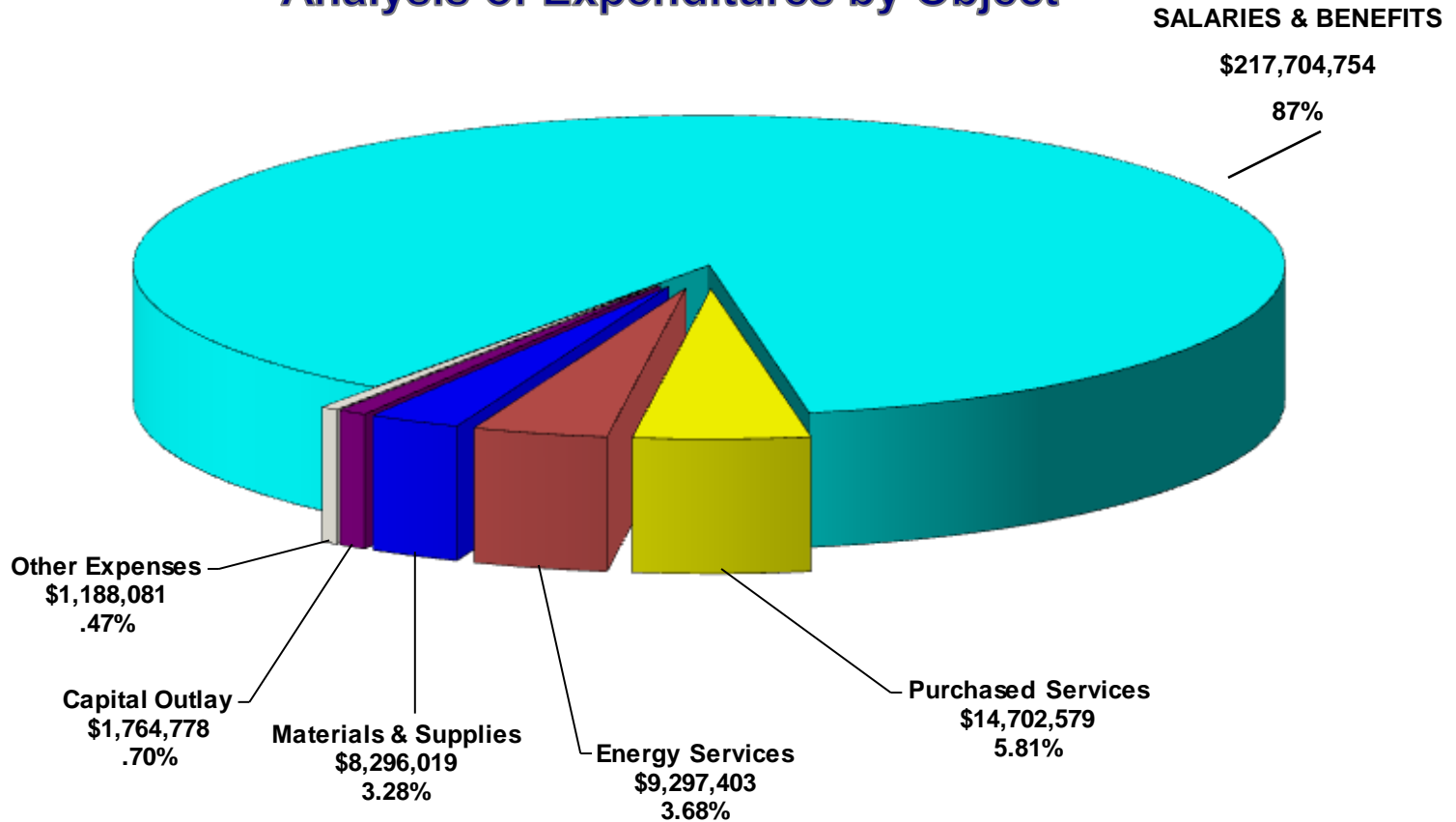
Expenditures By Object

	OBJECTS	ACTUAL 2013-14		FINAL ESTIMATED 2014-15		PROPOSED 2015-16	
Salaries	100	\$ 176,508,218	72.79%	\$ 175,956,994	69.56%	\$ 173,957,986	67.11%
Employee Benefits	200	37,914,479	15.64%	41,747,760	16.50%	43,638,358	16.84%
Purchased Services	300	8,907,925	3.67%	14,702,579	5.81%	18,723,054	7.22%
Energy Services	400	8,729,832	3.60%	9,297,403	3.68%	8,949,562	3.45%
Materials & Supplies	500	6,971,401	2.87%	8,296,019	3.28%	9,198,162	3.55%
Capital Outlay	600	2,348,925	0.97%	1,764,778	0.70%	2,977,249	1.15%
Other Expenses	700	1,116,444	0.46%	1,188,081	0.47%	1,760,824	0.68%
TOTAL		\$ 242,497,224	100%	\$ 252,953,614	100%	\$ 259,205,195	100%

School District of Clay County

2015-2016 Annual Budget

Analysis of Expenditures by Object

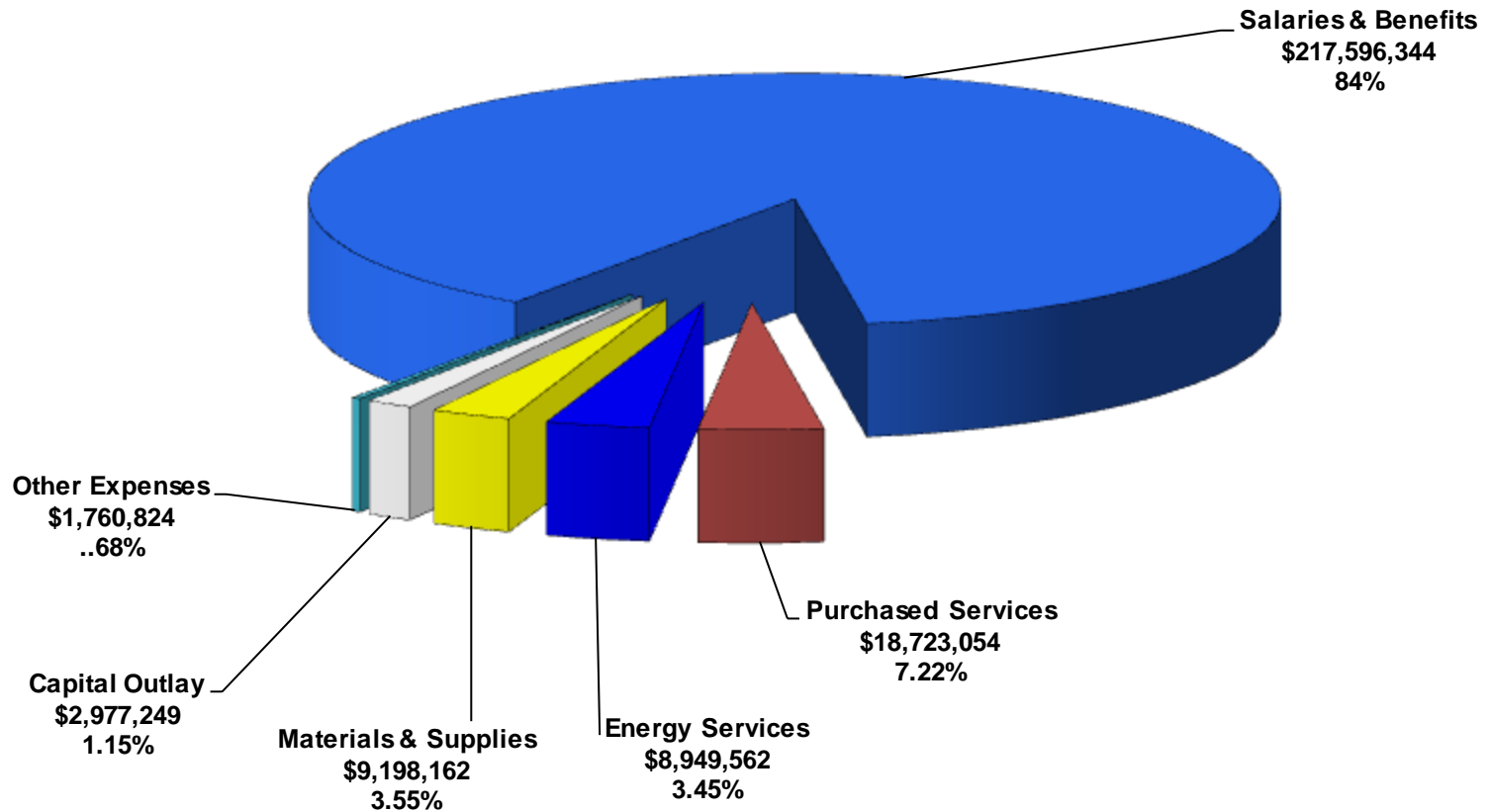


TENTATIVE
2014-2015
\$252,953,614

School District of Clay County

2015-2016 Annual Budget General Fund

Analysis of Expenditures by Object



**PROPOSED
2015-2016
\$259,205,195**

School District of Clay County

All Expenditures by Function General Fund

	FUNCTIONS	ACTUAL 2013-14		FINAL ESTIMATED 2014-15		PROPOSED 2015-16	
Instruction	5000	\$ 163,448,863	66.10%	\$ 167,345,783	66.14%	\$ 171,540,922	66.17%
Student Pers. Svcs	6100	13,249,960	5.36%	13,875,837	5.48%	13,878,125	5.35%
Inst. Media Svcs	6200	4,059,029	1.64%	3,894,003	1.54%	3,914,555	1.51%
Inst. & Curr. Dev.	6300	3,814,442	1.54%	4,185,440	1.65%	4,837,359	1.87%
Inst. Staff Train	6400	2,211,060	0.89%	2,321,566	0.92%	2,495,821	0.96%
Instruction Related Technology	6500	2,621,575	1.06%	3,621,388	1.43%	3,599,696	1.39%
Board of Education	7100	1,078,961	0.44%	897,366	0.35%	1,437,111	0.55%
General Admin	7200	817,504	0.33%	784,577	0.31%	967,909	0.37%
School Admin	7300	14,797,482	5.98%	14,943,444	5.91%	14,156,012	5.46%
Fac. Acq & Const.	7400	1,268,618	0.51%	1,299,211	0.51%	1,371,748	0.53%
Fiscal Svcs	7500	672,065	0.27%	750,027	0.30%	734,425	0.28%
Food Services	7600	49,318	0.02%	86,680	0.04%	834	
Central Svcs	7700	3,077,975	1.24%	3,270,175	1.29%	3,539,574	1.37%
Pupil Transp.	7800	10,675,289	4.32%	10,672,266	4.22%	10,407,666	4.01%
Opera. of Plant Maintenance	7900	18,086,503	7.31%	18,163,627	7.18%	19,231,581	7.42%
	8100	5,270,797	2.13%	5,174,451	2.05%	5,423,467	2.09%
Administrative Technology Services	8200	1,778,102	0.72%	1,450,650	0.57%	1,203,411	0.46%
Community Serv.	9100	306,848	0.12%	257,296	0.10%	485,636	0.19%
Debt Service	9200	2,524	0.00%	6,056			
TOTAL		\$ 247,286,915	100%	\$ 252,999,843	100%	\$ 259,225,852	100%



School District of Clay County
Long Term Debt

GOVERNMENTAL FUND

Debt Service Funds

FUND 200

This fund accounts for the accumulation of resources for, and payment of, General Long Term Debt Principal, Interest, Dues, Fees, and Cost of Issuance of Long Term Debt.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<i>Total General Long Term Debt at June 30, 2015: (Principal & Interest)</i>	\$58,800,000	\$16,067,137	\$74,867,137

Various Bonds outstanding at June 30, 2014 include the following:

<i>State School Bonds:</i>	\$ 1,825,000	\$ 197,950	\$ 2,022,950
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These bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by the district's portion of the State-Assessed Motor Vehicle License Tax.

<i>District Revenue Bonds: Special Act Bonds</i>	\$ 2,520,000	\$ 1,181,536	\$ 3,701,536
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These bonds also referred to as RaceTrack Bonds are authorized by Chapter 65-1383, Laws of Florida, and Chapter 70-631, Laws of Florida, which provide that the bonds be secured by the portion of the RaceTrack and Jai Alai Funds distributed annually to the district from the State's Pari-Mutuel Tax Collection Trust Fund. The annual distribution for payment of Debt Service is remitted by the State Controller to the District.

<i>Certificates of Participation:</i>	\$54,455,000	\$14,687,651	\$ 69,142,651
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The District entered into a financing arrangement on May 15, 1997, which arrangement was characterized as a Lease-Purchase Agreement, with the Clay School Board Leasing Corporation. The District secured financing of various educational facilities in the total amounts of \$13,680,000 for Series 1997 and \$24,980,000 for Series 2000. The Series 1997 Ground Lease commenced on May 15, 1997, and will terminate on the earlier of the date on which the Certificates are paid in full or June 30, 2017. The Series 2000 Ground Lease commenced on March 1, 2000, and will terminate on the earlier of the date on which the Certificates are paid in full or June 20, 2025. The District secured financing on July 10, 2003 (Series 2003) to build Lake Asbury Junior High. On March 15, 2004 the 1997 Series was refinanced. The District secured financing on October 1, 2005 (Series 2005A) to build a K-8 School. Also, on October 1, 2005 the 2000 Series was refinanced, (Series 2005B). The District secured financing on August 1, 2008 (Series 2008) to build Oakleaf High School. On June 29, 2012 the District Refunded COP Series 2003 and COP Series 2008.

School District of Clay County

Long Term Debt

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$1,825,000	\$197,950	\$2,022,950
Special Acts Bonds	\$2,520,000	\$1,181,536	\$3,701,536
C.O.P.	\$54,455,000	\$14,687,651	\$ 69,142,651
TOTAL	\$58,800,000	\$16,067,137	\$74,867,137



Bonded Debt Principal & Interest (Bank Fees Not Included)



Fiscal YR	State School Bonds	Special Act Bonds	FIHS Refinance 2000 COP Series 2005B	RHS Refinance Series 2014	Refund OHS/LAJH Series 2012	Total COP Debt Expense	Total Debt
2015-2016	758,950.00	216,257.50	1,934,042.50	1,855,953.95	1,418,262.50	5,422,820.02	6,398,027.52
2016-2017	725,450.00	218,055.00	1,934,792.50	1,899,706.25	1,414,612.50	5,419,295.02	6,362,800.02
2017-2018	216,950.00	219,480.00	2,625,137.50	1,899,149.20	1,765,662.50	5,411,883.76	5,848,313.76
2018-2019	92,200.00	220,455.00	2,619,887.50	869,984.15	1,762,462.50	5,409,871.26	5,722,526.26
2019-2020	53,200.00	215,955.00	2,624,387.50	875,504.05	1,761,662.50	5,408,977.50	5,678,132.50
2020-2021	55,950.00	216,155.00	387,887.50	871,591.50	3,935,112.50	5,345,715.00	5,617,820.00
2021-2022	58,450.00	215,998.76	384,500.00	870,330.20	3,935,862.50	5,341,402.50	5,615,851.26
2022-2023	61,800.00	215,473.76	390,687.50	868,678.30	3,933,862.50	5,343,065.00	5,620,338.76
2023-2024		219,668.76	386,025.00	865,649.75	3,931,862.50	5,343,027.50	5,562,696.26
2024-2025		218,325.00	390,937.50	872,119.00	3,926,862.50	5,338,290.00	5,556,615.00
2025-2026		216,575.00		868,068.05	763,412.50	5,437,652.50	5,654,227.50
2026-2027		219,212.50		4,469,675.25	769,600.00	5,441,240.00	5,660,452.50
2027-2028		216,375.00		4,465,435.80	2,028,000.00	2,028,000.00	2,244,375.00
2028-2029		218,300.00					
2029-2030		219,750.00					
2030-2031		220,250.00					
2031-2032		215,250.00					
TOTAL DEBT	2,022,950.00	3,701,536.28	15,315,318.75	21,551,863.45	32,275,468.75	69,142,650.95	74,867,137.23
Debt Service (Motor Vehicle License Tax)	2,022,950.00						2,022,950
Pari-Mutuel Tax Collection		3,701,536.28					3,920,523.78
1.5 Mill Funds			15,315,318.75	21,551,863.45	32,275,468.75	69,142,650.95	67,994,713.45
TOTAL DEBT (Principal & Interest)							74,867,137.23



School District of Clay County
State School Bonds

Capital Outlay & Debt Service Fund

CO & DS; Motor Vehicle License Tax Revenue (MVLTR); Capital Outlay & Debt Service Funds, and Tag Money (Since 1953)

Legal Authority

Article XII, Section 9(d)

Fund Source

Motor Vehicle License Revenue



School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

CO & DS Funds are allocated by the Educational Facilities Budgeting Office to all school districts and community colleges based upon a constitutional funding formula.

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 200 - DEBT SERVICE FUND

DESCRIPTION	ACTUAL 2013-14	FINAL TENTATIVE 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ 441,603	\$ 417,147	\$ 417,884
TOTAL REVENUES	1,168,393	1,155,443	982,800
TOTAL FUNDS AVAILABLE	\$ 1,609,996	\$ 1,572,590	\$ 1,400,684
LESS TOTAL EXPENDITURES	6,633,140	6,272,255	6,265,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (5,023,144)	\$ (4,699,664)	\$ (4,864,413)
OTHER FINANCING SOURCES (USES)(1)	5,440,291	5,117,548	5,290,493
ENDING FUND BALANCE JUNE 30,	\$ 417,147	\$ 417,884	\$ 426,080
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,440,291	\$ 5,117,548	\$ 5,290,493
2. Transfer to Capital Outlay Project Account	\$ -		
3. Proceeds from Cost of Issuance/Adjustments			
Total Other Financing Sources	\$ 5,440,291	\$ 5,117,548	\$ 5,290,493

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Local and State Revenues

FUND 200 - DEBT SERVICE FUND

REVENUES	TENTATIVE 2014-15	TENTATIVE 2015-16
LOCAL REVENUES:		
INTEREST	\$ 1,543	\$ 600
CERTIFICATE OF PARTICIPATION		
TOTAL LOCAL REVENUE:	\$ 1,543	\$ 600
STATE REVENUES		
RACING COMMISSION	\$ 223,250	\$ 223,250
CO & DS (MOTOR VEHICLE LICENSE TAX)	929,650	758,650
INTEREST (SBE/BOND)	1,000	300
TOTAL STATE REVENUE:	\$ 1,153,900	\$ 982,200
TOTAL REVENUE	\$ 1,155,443	\$ 982,800



GOVERNMENTAL FUND

CAPITAL PROJECTS FUNDS

FUND 300

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

- **1.5 MILL LEVY** - Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.
- **CO & DS** - State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.
- **PECO** - Appropriated annually by the legislature from funds generated from gross receipts taxes.

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL OUTLAY FUND

DESCRIPTION	ACTUAL 2013-14	TENTATIVE 2014-15	TENTATIVE 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ 10,443,508	\$ 9,085,881	\$ 13,411,545
TOTAL REVENUES	21,212,702	22,701,531	22,444,377
TOTAL FUNDS AVAILABLE	\$ 31,656,210	\$ 31,787,412	\$ 35,855,922
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 10,553,910	\$ 6,161,088	\$ 24,709,254
ENCUMBRANCES			
TOTAL EXPENDITURES	10,553,910	6,161,088	24,709,254
EXCESS REVENUES OVER EXPENDITURES	\$ 21,102,300	\$ 25,626,324	\$ 11,146,668
OTHER FINANCING SOURCES /(USES)(1)	(12,016,419)	(12,214,781)	(11,131,190)
ENDING FUND BALANCE JUNE 30,	\$ 9,085,881	\$ 13,411,545	\$ 15,478
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (6,576,128)	\$ (6,860,208)	\$ (5,840,697)
2. Transfer to Debt Service Fund	(5,440,291)	(5,354,573)	(5,290,493)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment			
5. Adjustments to Fund Balance	-	-	
Total Other Financing Sources	\$ (12,016,419)	\$ (12,214,781)	\$ (11,131,190)

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL OUTLAY FUND

EXPENDITURES	ACTUAL 2013-14	TENTATIVE 2014-15	TENTATIVE 2015-16
LIBRARY BOOKS		\$ -	\$ -
AUDIO VISUAL MATERIALS			
BUILDINGS & FIXED EQUIPMENT	1,060,876	1,063,914	16,065,591
FURNITURE, FIXTURES & EQUIPMENT	1,103,351	828,145	50,000
MOTOR VEHICLES & BUSES	366,980		820,801
LAND IMPROVEMENTS			
IMPROVEMENTS OTHER THAN BUILDINGS	98,719	134,956	151,300
REMODELING & RENOVATIONS	5,784,222	3,634,307	7,621,562
COMPUTER SOFTWARE	336,819	499,766	
TOTAL	\$ 8,750,967	\$ 6,161,088	\$ 24,709,254



GOVERNMENTAL TYPES

SPECIAL REVENUE

Funds to account for the financial resources of the Food and Nutrition Program and certain Federal Grant Program Revenues

Food and Nutrition Program – Fund 410

Special Revenue – Contracted Programs – 420

American Recovery and Reinvestment Act Fund – 432

Race To The Top Fund - 434

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

DESCRIPTION	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ 4,332,225	\$ 4,148,867	\$ 3,053,636
TOTAL REVENUES	14,661,481	14,824,614	15,473,494
TOTAL FUNDS AVAILABLE	\$ 18,993,706	\$ 18,973,481	\$ 18,527,130
LESS: APPROPRIATIONS (EXPENDITURES)	14,832,318	15,919,845	16,036,498
ENCUMBRANCES			
TOTAL EXPENDITURES	\$ 14,832,318	\$ 15,919,845	\$ 16,036,498
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 4,161,388	\$ 3,053,636	\$ 2,490,632
TRANSFER FROM GENERAL FUND	\$ -	\$ -	-
ADJUSTMENTS IN INVENTORY RESERVE	(12,521)		-
ENDING FUND BALANCE JUNE 30,	\$ 4,148,867	\$ 3,053,636	\$ 2,490,632

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Local, State and Federal Revenues

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

REVENUES	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 7,512	\$ 5,949	\$ 8,000
STUDENT LUNCHES/BREAKFASTS	2,716,038	3,191,517	3,346,789
ADULT BREAKFAST/LUNCH	158,217	159,712	140,000
STUDENT/ADULT A LA CARTE	3,117,173	1,889,617	2,046,794
OTHER FOOD SERVICE	2,389	7,686	2,500
TOTAL LOCAL REVENUE:	\$ 6,001,329	\$ 5,254,481	\$ 5,544,083
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 135,391	\$ 131,764	\$ 137,000
TOTAL STATE REVENUE:	\$ 135,391	\$ 131,764	\$ 137,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 6,129,954	\$ 6,933,267	\$ 7,139,199
SCHOOL BREAKFAST PROGRAM	1,450,456	1,586,899	1,618,212
USDA DONATED FOODS	868,507	883,288	1,000,000
SUMMER FOOD PROGRAM	75,842	34,914	35,000
TOTAL FEDERAL REVENUE	\$ 8,524,759	\$ 9,438,368	\$ 9,792,411
TOTAL REVENUE	\$ 14,661,479	\$ 14,824,613	\$ 15,473,494

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Expenditures

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

EXPENDITURES	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
SALARIES	\$ 5,070,486	\$ 6,059,498	\$ 5,688,115
EMPLOYEE BENEFITS	1,918,299	2,217,204	2,000,792
PURCHASED SERVICES	181,643	98,939	310,312
ENERGY SERVICES	152,999	166,399	165,026
FOOD & SUPPLIES	6,629,062	6,443,855	6,728,067
CAPITAL OUTLAY	527,366	433,642	811,436
OTHER EXPENSES	352,463	500,308	332,750
TOTAL	\$ 14,832,318	\$ 15,919,845	\$ 16,036,498

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

DESCRIPTION	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,			
TOTAL REVENUES	\$ 14,663,205	\$ 14,976,249	17,910,169
TOTAL FUNDS AVAILABLE	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169
LESS APPROPRIATIONS (EXPENDITURES)	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169
TOTAL EXPENDITURES	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
ENDING FUND BALANCE JUNE 30,	\$ -		

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated State and Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

REVENUES	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
FEDERAL REVENUES			
VOCATIONAL EDUCATION ACT/PERKINS	\$ 331,113	\$ 422,493	\$ 420,543
MATH & SCIENCE TITLE II PART B	824,206	\$ 594,108	1,095,481
INDIVIDUALS/DISABILITIES E. ACT/IDEA	7,756,266	\$ 7,569,580	8,285,313
TITLE I/NCLB	4,482,938	\$ 4,663,701	5,287,154
DOD-PROMOTING ACADEMIC SUCCESS	895,754	\$ 1,144,674	2,487,373
TITLE III	40,427	\$ 144,837	101,977
ADULT GENERAL ED	252,043	\$ 123,472	123,472
OTHER	80,458	\$ 313,384	108,856
TOTAL FEDERAL REVENUE	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169
TOTAL REVENUE	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Expenditures

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

EXPENDITURES	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
SALARIES	\$ 9,384,162	\$ 8,796,563	\$ 9,560,364
EMPLOYEE BENEFITS	2,569,809	2,512,813	3,275,834
PURCHASED SERVICES	802,058	1,196,801	2,484,727
ENERGY SERVICES	24,663	16,961	18,700
MATERIALS & SUPPLIES	592,056	668,821	876,159
CAPITAL OUTLAY	930,994	1,297,271	1,167,184
OTHER EXPENSES	359,463	487,019	527,201
TOTAL	\$ 14,663,205	\$ 14,976,249	\$ 17,910,169

School District of Clay County

2015-2016 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 434 – SPECIAL REVENUE FUND – AMERICAN RECOVERY & REINVESTMENT ACT FUND – RACE TO THE TOP FUND

DESCRIPTION	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 157,637	\$ 54,777	\$ 405,424
TOTAL FUNDS AVAILABLE	\$ 157,637	\$ 54,777	\$ 405,424
LESS APPROPRIATIONS (EXPENDITURES)	\$ 157,637	\$ 54,777	\$ 405,424
TOTAL EXPENDITURES	\$ 157,637	\$ 54,777	\$ 405,424
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ -

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated State & Federal Revenues

FUND 434 – SPECIAL REVENUE FUND – AMERICAN RECOVERY & REINVESTMENT ACT FUND – RACE TO THE TOP FUND

REVENUES	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
FEDERAL REVENUES			
RACE TO THE TOP FUND	\$ 157,637	\$ 54,777	\$ 405,424
OTHER	-	-	-
TOTAL REVENUE	\$ 157,637	\$ 54,777	\$ 405,424

School District of Clay County 2015-2016 Annual Budget

Detail of Actual & Estimated Expenditures

FUND 434 – SPECIAL REVENUE FUND – AMERICAN RECOVERY & REINVESTMENT ACT FUND – RACE TO THE TOP FUND

EXPENDITURES	ACTUAL 2014-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
SALARIES	\$ 28,368	\$ 11,624	\$ 3,192
EMPLOYEE BENEFITS	2,167	1,051	-
PURCHASED SERVICES	122,602	4,393	46,707
ENERGY SERVICES	-	-	-
MATERIALS & SUPPLIES	-	37,709	4,735
CAPITAL OUTLAY	4,500		350,790
OTHER EXPENSES	-	-	-
TOTAL	\$ 157,637	\$ 54,777	\$ 405,424



PROPRIETARY FUND TYPE

INTERNAL REVENUE SERVICE

FUND 711

This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund)

The property and casualty plans include coverage for:

- **Excess Property**
- **Automobile Liability**
- **Worker's Compensation**
- **Crime**
- **Boiler & Machinery**
- **Errors & Omissions Liability**
- **State of Florida Workers' Compensation Self-Insurers Assessment**
- **Student Catastrophic Excess Medical Insurance for Sports Programs**
- **Student Accident Insurance**

School District of Clay County

2015-2016 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 711 – INTERNAL SERVICE FUND – (SELF-INSURANCE)

DESCRIPTION	ACTUAL 2013-14	FINAL ESTIMATED 2014-15	PROPOSED 2015-16
TOTAL OPERATING REVENUES	\$ 212,678	\$ 552,400	\$ 3,677,601
LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 659,020	\$ 892,287	\$ 873,098
PURCHASED SERVICES	1,484,171	1,738,378	1,530,049
TOTAL OPERATING EXPENDITURES	\$ 2,143,191	\$ 2,630,665	\$ 2,403,147
OPERATING INCOME (LOSS)	\$ (1,930,513)	\$ (2,078,265)	\$ 1,274,454
ADD: NONOPERATING REVENUES:			
INTEREST INCOME	\$ 6,525	\$ 2,231	\$ 2,000
NET INCOME (LOSS)	\$ -		
TOTAL NET ASSETS, JULY 1	\$ 2,733,501	\$ 809,513	\$ 126,653
TOTAL NET ASSETS, JUNE 30	\$ 809,513	\$ (1,266,521)	\$ 9,934

School District of Clay County

2015-2016 Annual Budget

Detail of Actual and Estimated Revenues

FUND 711 – INTERNAL SERVICE FUND (SELF-INSURANCE)

REVENUES	ACTUAL 2013-14	TENTATIVE 2014-15	PROPOSED 2014-15
CHARGES FOR SERVICE	\$ 212,678	\$ 543,620	\$ 3,668,821
PREMIUM REVENUE		8,780	8,780
OTHER INCOME			-
TOTAL REVENUE	\$ 212,678	\$ 552,400	\$ 3,677,601